

Sample Service Company
Balance Sheet
As of December 31, 2016

		Total
ASSETS		
Current Assets		
Bank Accounts		
1010 Checking	\$	50,000.00
1020 Savings	\$	17,500.00
Total Bank Accounts	\$	67,500.00
Accounts Receivable		
1400 Client Fees Receivable	\$	130,000.00
1450 Allowance for Bad Debts	\$	-
Total Accounts Receivable	\$	130,000.00
Other Current Assets		
1650 Prepaid Expenses	\$	5,000.00
Total Other Current Assets	\$	5,000.00
Total Current Assets	\$	202,500.00
Fixed Assets		
1710 Computer Equipment	\$	16,000.00
1711 Accum Deprec - Equipment	\$	(13,600.00)
Total 1710 Equipment	\$	2,400.00
1720 Furniture	\$	7,000.00
1721 Accum Deprec - Furniture	\$	(7,000.00)
Total 1720 Furniture	\$	-
Total Fixed Assets	\$	2,400.00
Other Assets		
1800 Deposits	\$	3,200.00
Total Other Assets	\$	3,200.00
TOTAL ASSETS	\$	208,100.00
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
2000 Accounts Payable	\$	26,000.00
Total Accounts Payable	\$	26,000.00
Credit Cards		
Total Credit Cards	\$	50,000.00
Other Current Liabilities		
2100 Payroll Liabilities	\$	2,700.00
Total 2100 Payroll Liabilities	\$	2,700.00
2450 Line of Credit	\$	60,000.00
Total Other Current Liabilities	\$	60,000.00
Total Current Liabilities	\$	136,000.00
2550 Equipment Loan	\$	20,000.00
Total Long Term Liabilities	\$	20,000.00
Total Liabilities	\$	156,000.00
Equity		
3100 Retained Earnings	\$	95,000.00
3200 Capital Stock	\$	1,000.00
3250 Addl Paid-in Capital	\$	8,000.00
3300 Owner Distribution	\$	(100,000.00)
Net Income	\$	48,100.00
Total Equity	\$	52,100.00
TOTAL LIABILITIES AND EQUITY	\$	208,100.00

Sample Service Company
Profit and Loss
January - December 2016

	Total
Income	
4000 Fee Income	\$ 2,250,000.00
4200 Client Reimbursed Income	
4204 Travel Expenses	\$ 35,000.00
Total 4200 Client Reimbursed Income	\$ 35,000.00
Total Income	\$ 2,285,000.00
Cost of Goods Sold	
5200 Client Reimbursed Expenses	
5204 Travel	\$ 40,000.00
Total 5200 Client Reimbursed Expenses	\$ 40,000.00
5400 Direct Labor & Benefits	\$ 1,100,000.00
5600 Credit Card Fees	\$ 30,000.00
Total Cost of Goods Sold	\$ 1,170,000.00
Gross Profit	\$ 1,115,000.00
Expenses	
6000 Employee Expenses	
6001 Administrative Salary & Benefits	\$ 545,000.00
Total 6000 Employee Expenses	\$ 545,000.00
6100 Operating Expenses	
6101 Advertising	\$ 75,000.00
6115 Depreciation	\$ 7,100.00
6125 Education & Training	\$ 7,500.00
6135 Miscellaneous	\$ 735.00
6200 Insurance	\$ 15,000.00
6300 Occupancy Costs	
6301 Rent	\$ 195,000.00
6302 Repairs and Maintenance	\$ 4,500.00
6310 Office cleaning	\$ 5,000.00
6311 Telephone and Internet	\$ 21,000.00
6312 Utilities	\$ 12,000.00
Total 6300 Occupancy Costs	\$ 237,500.00
6400 Office Operating Expenses	\$ 35,000.00
6420 Software	\$ 40,000.00
6500 Professional Fees	\$ 45,000.00
6600 Travel	\$ 52,000.00
Total 6100 Operating Expenses	\$ 514,835.00
Total Expenses	\$ 1,059,835.00
Net Operating Income	\$ 55,165.00
Other Income	
7110 Other Miscellaneous Income	
7111 Interest Income	\$ 35.00
7112 Other Income	\$ 900.00
Total 7110 Other Miscellaneous Income	\$ 935.00
Total Other Income	\$ 935.00
Other Expenses	
7500 Other Expenses (non-operating)	
7530 Interest Expense	\$ 8,000.00
Total 7500 Other Expenses (non-operating)	\$ 8,000.00
Total Other Expenses	\$ 8,000.00
Net Other Income	\$ (7,065.00)
Net Income	\$ 48,100.00

Sample Manufacturing Company

Balance Sheet

As of December 31, 2016

		Total
ASSETS		
Current Assets		
Bank Accounts		
1010 Checking	\$	50,000.00
1020 Savings	\$	17,500.00
Total Bank Accounts	\$	67,500.00
Accounts Receivable		
1400 Accounts Receivable	\$	90,000.00
1450 Allowance for Bad Debts	\$	(4,500.00)
Total Accounts Receivable	\$	85,500.00
Inventory		
Raw Materials	\$	50,000.00
Work in Process	\$	32,000.00
Finished Goods	\$	18,000.00
Total Inventory	\$	100,000.00
Total Current Assets	\$	253,000.00
Fixed Assets		
1710 Office Equip & Furniture	\$	16,000.00
1711 Accum Deprec - Office Equip & Furniture	\$	(13,600.00)
Total 1710 Office	\$	2,400.00
1720 Plant Assets	\$	250,000.00
1721 Accum Deprec - Plant Assets	\$	(87,500.00)
Total 1720 Plant Assets	\$	162,500.00
Total Fixed Assets	\$	164,900.00
Other Assets		
1800 Deposits	\$	3,200.00
Total Other Assets	\$	3,200.00
TOTAL ASSETS	\$	421,100.00
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
2000 Accounts Payable	\$	27,300.00
Total Accounts Payable	\$	27,300.00
Credit Cards		
Total Credit Cards	\$	50,000.00
Other Current Liabilities		
2100 Payroll Liabilities	\$	2,700.00
Total 2100 Payroll Liabilities	\$	2,700.00
2450 Line of Credit	\$	60,000.00
Total Other Current Liabilities	\$	60,000.00
Total Current Liabilities	\$	137,300.00
Long Term Liabilities		
2550 Equipment Loan	\$	100,000.00
Total Long Term Liabilities	\$	100,000.00
Total Liabilities	\$	237,300.00
Equity		
3100 Retained Earnings	\$	195,000.00
3200 Capital Stock	\$	1,000.00
3250 Addl Paid-in Capital	\$	8,000.00
3300 Owner Distribution	\$	(100,000.00)
Net Income	\$	79,800.00
Total Equity	\$	183,800.00
TOTAL LIABILITIES AND EQUITY	\$	421,100.00

Sample Manufacturing Company

Profit and Loss

January - December 2016

	<u>Total</u>
Income	
4000 Product Sales	\$ 2,250,000.00
4204 Discounts	\$ (35,000.00)
Total 4200 Client Reimbursed Income	<u>\$ (35,000.00)</u>
Total Income	<u>\$ 2,215,000.00</u>
Cost of Goods Sold	
5200 Cost of Goods Sold - Product	\$ 900,000.00
5400 Direct Labor & Benefits	<u>\$ 382,500.00</u>
Total Cost of Goods Sold	<u>\$ 1,282,500.00</u>
Gross Profit	<u>\$ 932,500.00</u>
Expenses	
6000 Employee Expenses	
6001 Administrative Salary & Benefits	\$ 380,000.00
Total 6000 Employee Expenses	<u>\$ 380,000.00</u>
6100 Operating Expenses	
6101 Advertising	\$ 75,000.00
6115 Depreciation	\$ 23,000.00
6125 Education & Training	\$ 5,000.00
6135 Miscellaneous	\$ 135.00
6200 Insurance	\$ 30,000.00
6300 Occupancy Costs	
6301 Rent	\$ 195,000.00
6302 Repairs and Maintenance	\$ 4,500.00
6310 Office cleaning	\$ 2,000.00
6311 Telephone and Internet	\$ 12,000.00
6312 Utilities	\$ 20,000.00
Total 6300 Occupancy Costs	<u>\$ 233,500.00</u>
6400 Office Operating Expenses	\$ 15,000.00
6420 Software	\$ 30,000.00
6500 Professional Fees	\$ 25,000.00
6600 Travel	\$ 15,000.00
Total 6100 Operating Expenses	<u>\$ 451,635.00</u>
Total Expenses	<u>\$ 831,635.00</u>
Net Operating Income	<u>\$ 100,865.00</u>
Other Income	
7110 Other Miscellaneous Income	
7111 Interest Income	\$ 35.00
7112 Other Income	\$ 900.00
Total 7110 Other Miscellaneous Income	<u>\$ 935.00</u>
Total Other Income	<u>\$ 935.00</u>
Other Expenses	
7500 Other Expenses (non-operating)	
7530 Interest Expense	\$ 22,000.00
Total 7500 Other Expenses (non-operating)	<u>\$ 22,000.00</u>
Total Other Expenses	<u>\$ 22,000.00</u>
Net Other Income	<u>\$ (21,065.00)</u>
Net Income	<u>\$ 79,800.00</u>

Sample Retail Company
Balance Sheet
As of December 31, 2016

		Total
ASSETS		
Current Assets		
Bank Accounts		
1010 Checking	\$	50,000.00
1020 Savings	\$	17,500.00
Total Bank Accounts	\$	67,500.00
Accounts Receivable		
1400 Accounts Receivable	\$	-
1450 Allowance for Bad Debts	\$	-
Total Accounts Receivable	\$	-
Inventory	\$	150,000.00
Total Inventory	\$	150,000.00
Total Current Assets	\$	217,500.00
Fixed Assets		
1710 Office Equip & Furniture	\$	3,500.00
1711 Accum Deprec - Office Equip & Furniture	\$	(3,500.00)
Total 1710 Office	\$	-
1720 Store Displays	\$	15,000.00
1721 Accum Deprec - Plant Assets	\$	(15,000.00)
Total 1720 Plant Assets	\$	-
Total Fixed Assets	\$	-
Other Assets		
1800 Deposits	\$	3,200.00
Total Other Assets	\$	3,200.00
TOTAL ASSETS	\$	220,700.00
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
2000 Accounts Payable	\$	75,000.00
Total Accounts Payable	\$	75,000.00
Credit Cards		
Total Credit Cards	\$	50,000.00
Other Current Liabilities		
2100 Payroll Liabilities	\$	2,700.00
Total 2100 Payroll Liabilities	\$	2,700.00
2450 Line of Credit	\$	60,000.00
Total Other Current Liabilities	\$	60,000.00
Total Current Liabilities	\$	185,000.00
Total Liabilities	\$	185,000.00
Equity		
3100 Retained Earnings	\$	100,000.00
3200 Capital Stock	\$	1,000.00
3250 Addl Paid-in Capital	\$	8,000.00
3300 Owner Distribution	\$	(100,000.00)
Net Income	\$	26,700.00
Total Equity	\$	35,700.00
TOTAL LIABILITIES AND EQUITY	\$	220,700.00

Sample Retail Company
Profit and Loss
January - December 2016

		Total
Income		
4000 Product Sales	\$	2,250,000.00
4204 Discounts	\$	(45,000.00)
Total 4200 Client Reimbursed Income	\$	(45,000.00)
Total Income	\$	2,205,000.00
Cost of Goods Sold		
5100 Credit Card Processing	\$	44,100.00
5200 Cost of Sales - Product	\$	900,000.00
Total Cost of Goods Sold	\$	944,100.00
Gross Profit	\$	1,260,900.00
Expenses		
6000 Employee Expenses		
6001 Wages & Benefits & Benefits	\$	800,500.00
Total 6000 Employee Expenses	\$	800,500.00
6100 Operating Expenses		
6101 Advertising	\$	125,000.00
6115 Depreciation	\$	12,000.00
6125 Education & Training	\$	4,000.00
6135 Miscellaneous	\$	1,135.00
6200 Insurance	\$	15,000.00
6300 Occupancy Costs		
6301 Rent	\$	195,000.00
6302 Repairs and Maintenance	\$	4,500.00
6310 Cleaning	\$	5,000.00
6311 Telephone and Internet	\$	12,000.00
6312 Utilities	\$	12,000.00
Total 6300 Occupancy Costs	\$	228,500.00
6400 Office Operating Expenses	\$	5,000.00
6420 Software	\$	12,000.00
6500 Professional Fees	\$	10,000.00
6600 Travel	\$	10,000.00
Total 6100 Operating Expenses	\$	422,635.00
Total Expenses	\$	1,223,135.00
Net Operating Income	\$	37,765.00
Other Income		
7110 Other Miscellaneous Income		
7111 Interest Income	\$	35.00
7112 Other Income	\$	900.00
Total 7110 Other Miscellaneous Income	\$	935.00
Total Other Income	\$	935.00
Other Expenses		
7500 Other Expenses (non-operating)		
7530 Interest Expense	\$	12,000.00
Total 7500 Other Expenses (non-operating)	\$	12,000.00
Total Other Expenses	\$	12,000.00
Net Other Income	\$	(11,065.00)
Net Income	\$	26,700.00